

2019 Summer Loan Request Form for Graduate Students

General Eligibility Information

Institutional grant funding at Bentley University is reserved for full-time attendance during the fall and spring semesters of the academic year. The Office of Financial Assistance, however, is able to help students secure federal and/or private loan funding for summer attendance. Students who have already borrowed the Federal Direct Unsubsidized Stafford Loan maximum (\$20,500) for graduate study during the 2018-19 academic year are not eligible for additional Stafford funding for summer (potential Stafford loan eligibility is not renewed until the new academic year begins in Fall 2019). Those with Federal Stafford loan eligibility for summer will be notified approximately 2 to 3 weeks after submitting this form. In addition to applying directly with a lender, students seeking a Federal Direct Grad PLUS Loan or a private student loan must also complete this form so that we can accurately certify expected educational costs. Eligibility for alternative loan financing is determined by a credit review and students will be notified of the results directly by the lender.

- If you intend to apply for **any type of education loan for the summer**, you must complete this form so that we are able to accurately estimate your expected costs.
- Federal Direct Stafford Loan applicants must have a complete financial aid application file for the 2018-19 academic year.
- Eligibility for the Federal Direct Stafford Loan and/or the Federal Direct Grad PLUS Loan **requires half-time enrollment** over the course of the summer (4.5 total credits for graduate students). Alternative loans may be available for those who enroll on a less than half-time basis.
- Actual eligibility may not be determined before payment is due, so students may be required to pay for courses up front.

The information you provide will determine your estimated total cost of attendance for the summer, which will in part determine your eligibility to borrow. **Any changes must be reported immediately, and may cause your loan to be reduced or canceled.**

Name: _____ Bentley ID@ _____
Last First

1. Indicate the number of **credit hours** (not courses) in which you will enroll for each summer session:

10-Week Session _____ 1-Week Session(s)* _____ Online Course(s)* _____ GBE Course(s)* _____
(5/29-8/2)

* Please list the start date(s) of your 1-week session/Online/GBE course(s) if applicable _____

2. Indicate your intended housing status for summer (check one):

☐ Off Campus

(not with parent/relatives)

☐ On Campus

☐ Living with Parent/Relatives

3. Type of loan requested (check all that apply):

☐ Federal Stafford
(unsubsidized)

☐ Federal Grad PLUS or Alternative Loan (apply on-line)
**Final approval based on the lender's determination of the borrower's credit-worthiness

4. Anticipated graduation date: _____
month/yr

5. Scholarships, grants, education benefits, employer reimbursement (**including company sponsored loan programs**) for summer courses Type of assistance: _____ Amount: _____

Certification Statement

By signing below, I acknowledge that I have read the information above and I understand the eligibility restrictions. I agree to report any changes in the information I have provided on this form and understand that federal loan eligibility will be canceled should I enroll in fewer than 4.5 credits for the summer term.

Student's Signature: _____ Date: _____